

Real Estate in Panama

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Panama has become a great country to live, vacation or invest in. The country has many attractions for tourists and retirees and also provides investors with much advantage for, besides others, real estate investments.

Some of these advantages that you could find are: tax advantages and fiscal exemptions, incredibly low overall cost of living, an excellent incentive program for retirees, safe environment, excellent climate, almost inexistent inflation, bank facilities with the most advanced banking system in Latin America, among others.

Our legislation offers incentives and exonerations of taxes for retirees, for investors interested in the development of tourist projects, and even for the occasional buyer of a secondary house. Panama also has a strategic geographic location with connections to the most important destinations of the world by intercontinental and continental direct flights.

The economy is US\$ dollar based since 1904. Income tax is levied only upon net income derived from operations within the territory of the Republic of Panama. Panama has the Colon Free Trade Zone, the second largest in the world, the City of Knowledge with Universities, research institutes, NGOs and Technological developer companies. The international Financial Center in the country has the highest number of international banks of all Latin America, subject to quality and behavior control by the banking authorities, and in line with the Basel Agreement I. The Financial Center also has the strongest bank secrecy laws and investment stability in Latin America. The Investment Stability Law guarantees all foreign and national investors equal rights in terms of investments and business practices, among others.

Our firm could assist you for your leasing, investing in or purchasing of real estate in Panama. We have the experience and training in the provision of all the legal assistance you will require during the complete process of renting (leasing) or your acquisition of real estate, such as tax advantages, advice on the best way to acquire properties and their incorporation to your patrimony, as well as the establishment of a swift and easy inheritance system.

Finally, we offer our clients peace of mind and assurance in their investment, through exhaustive investigation and title search of the pertinent records filed at the Panama Public Registry, assistance and counseling in the sale and transfer of real estate property, analysis of contracts, assistance on mortgages, international company formation, corporate administration services, bank account opening services, lodging assistance, legal counsel in insurance issues, immigration procedures and many other legal services you may need.